ONEAPEX LIMITED

(Company Registration No: 201020806C) (Incorporated in the Republic of Singapore)

COMPLETION OF DISPOSAL OF ASSOCIATED COMPANY

Unless otherwise defined, capitalised terms used herein shall have the definitions ascribed to them in the Previous Announcement (as defined herein).

The board of directors (the "Board" or the "Directors") of OneApex Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcement made by the Company on 26 January 2022 (the "Previous Announcement") in relation to the proposed disposal of the entire issued and paid-up share capital of Ember Properties Pte. Ltd. to ACKC Hesed Pte. Ltd. and Mulberry Land Pte. Ltd. (the "Proposed Disposal").

Further to the Previous Announcement, the Board is pleased to announce that the Proposed Disposal has been completed on 29 March 2022.

Save as disclosed in the Previous Announcement, none of the Directors or controlling shareholders of the Company or their respective associates have any interest, direct or indirect (other than through their respective shareholdings (if any) in the Company) in the Proposed Disposal.

By Order of the Board

Tan Pei Hong, Alex (Chen Peifeng)

Executive Chairman and Chief Executive Officer

30 March 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, Novus Corporate Finance Pte. Ltd., at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.