



ONEAPEX

1 February 2019
MEDIA RELEASE
FOR IMMEDIATE RELEASE

CHEW'S GROUP LIMITED IS NOW KNOWN AS ONEAPEX LIMITED
- Change of Name to Reflect New Business Direction

SINGAPORE: 1 February 2019 – Catalist-listed Chew's Group Limited ("the Company") announced that its shareholders had approved the change of name of the Company to OneApex Limited at yesterday's Extraordinary General Meeting.

Prior to 20 April 2018, the Group specialised in the production of a range of healthy and nutritious generic and designer eggs under the Group's brand name of "Chew's" through its main operating subsidiary in Singapore, Chew's Agriculture Pte. Ltd. On 20 April 2018, the Company completed its disposal of the entire issued and paid-up share capital of its four wholly-owned subsidiaries in Singapore, namely Chew's Agriculture Pte. Ltd., Chew's Engineering Services Pte. Ltd., Chew's Group Investment Pte. Ltd. and Chew's Group Marketing Pte. Ltd. As a result of the disposal of these subsidiaries, the Group ceased its farming activities as of 20 April 2018. The Company continues to hold its only remaining subsidiary in Hong Kong, Chew's Food International Limited, which is engaged in the business of trading of generic and designer eggs and other food products.

On 8 October 2018, Goldhill Trust Pte Ltd acquired 68.14 percent of the Company's shares and through Hong Leong Finance Limited, made a mandatory unconditional cash offer to acquire the remaining issued and paid-up ordinary shares in the capital of the Company. Thus, Goldhill Trust, an investment holding company, is now the controlling shareholder of the Company.

The shareholders of the Company had on 31 January 2019 approved the proposed change of the Company's name to OneApex Limited (Chinese name "亿高有限公司") as well as the proposed diversification of the Group's business to include property investment, property management, property development and financial investments services at the Extraordinary General Meeting of the Company.

Mr Alex Tan, the Executive Director and Chief Executive Officer of OneApex Limited, said "The change of name to OneApex Limited is to reflect the new business direction of the Company which will focus on the property and financial sectors. The business diversification is an opportunity for the Group to expand its current core business and to

provide the Group with new revenue streams and improved growth prospects. The property business and financial investment services business will also be expected to boost the long-term financial performance and position of the Group.”

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About OneApex Limited

Chew’s Group Limited was listed on the Catalist-Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 28 February 2011. On 8 October 2018, Goldhill Trust, an investment holding company, became the controlling shareholder of OneApex Limited through its acquisition of shares in Chew’s Group Limited. OneApex Limited has since diversified into the property business and financial investments services business. Under its property business, the Group has three core sectors, namely property investment, property management and property development.

Issued on behalf of OneApex Limited

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd., (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited the (“SGX-ST”) Listing Manual Section B Rules of Catalist.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).